

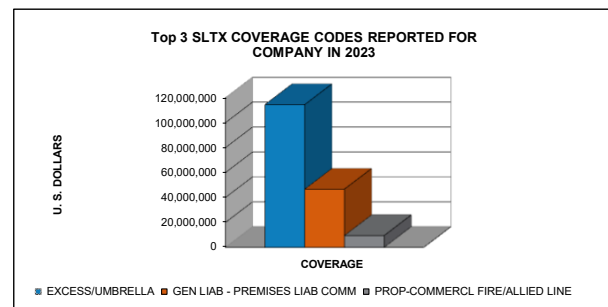
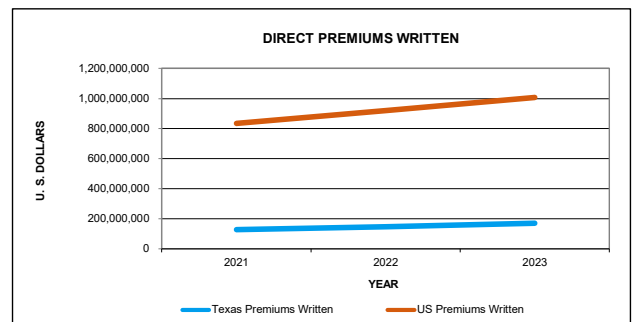
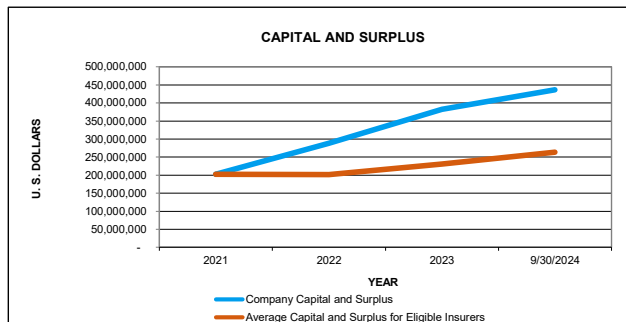
James River Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101229	NAIC #:	12203	AMB #:	012604

### U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Aug-90	Domicile	A-	Excellent	Insurance Group	
Incorporation Date	30-Jun-87	Ohio		James River Group		
				Parent Company		
Commenced Business	11-Sep-87	Main Administrative Office	Dec-23		James River Group Holdings, Ltd	
		6641 West Broad Street, Suite 300, Richmond, VA, US 23230			Parent Domicile	
					Bermuda	

	9/30/2024	2023	2022	2021
Capital & Surplus	436,791,000	382,129,000	288,523,000	201,892,000
Underwriting Gain (Loss)	(21,525,000)	(3,407,000)	2,300,000	(16,976,000)
Net Income After Tax	47,595,000	83,739,000	39,987,000	4,012,000
Cash Flow from Operations		(22,207,000)	(623,890,000)	(143,090,000)
Gross Premium		1,388,997,000	1,391,412,000	930,939,000
Net Premium	256,775,000	381,646,000	470,442,000	92,548,000
Direct Premium Total	736,742,000	1,007,350,000	920,971,000	834,027,000
Direct Premium in Texas (Schedule T)		169,919,000	146,737,000	128,312,000
% of Direct Premium in Texas		17%	16%	15%
Texas' Rank in writings (Schedule T )		3	3	3
SLTX Premium Processed		180,421,446	138,930,966	118,237,001
Rank among all Texas S/L Insurers		16	16	19
Combined Ratio		101%	99%	118%
IRIS Ratios Outside Usual Range		5	5	6

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
363.00%	100.00%	-19.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
4.00%	75.00%	5.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
32.00%	32.00%	166.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
57.00%	19.00%	49.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	138.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 143,035,000.00
2 Allied Lines	\$ 7,545,000.00
3 Other Comm Auto Liab	\$ 4,635,000.00
4 Fire	\$ 2,471,000.00
4 Other Liab (Claims-made)	\$ 1,999,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 124,722,000.00
2 Fire	\$ 2,859,000.00
3 Other Comm Auto Liab	\$ 2,516,000.00
4 Other Liab (Claims-made)	\$ 496,000.00
5 Earthquake	\$ 9,000.00